



**LATITUDE 49 RESORT PARK ASSOCIATION
2012 ANNUAL GENERAL MEMBERSHIP MEETING MINUTES**

DATE: Saturday, June 9, 2012
PLACE: Latitude 49 Club House
TIME: 10:00 AM

CALL TO ORDER

President Don Schleuse called the meeting to order at 10:00 AM at the Latitude 49 Clubhouse. Registration began at 08:30 am where owners registered and received their vote ballots. The registration period ended at 10:00 am.

INTRODUCTION OF BOARD MEMBERS AND GUESTS

Don Schleuse – President	Ken Gunderson – Vice President
Lynn Button – Secretary	Ann Archer - Treasurer
Jim Johnson – Director	Tess Allison - INTEGRA
Cindyrae Mehler – INTEGRA	Tiffany Holmes – INTEGRA
Julie Osborne - INTEGRA	

PRESIDENT’S REPORT

President Schleuse referred members to the March 2012 letter sent to owners in the last mailing before the June 2012 Annual General Meeting (AGM). President Schleuse mentioned the following items:

- The putting green has been recovered and came in under budget.
- The mailroom and office have been re-carpeted and the business counter was replaced with two movable storage cabinets with tops and 6 stools each. The two movable cabinets provide more flexibility in the use of the room.
- New blinds were installed in the mail building.
- The sleeper couch in the laundry room was replaced with new chairs and accompanying tables.
- New pool umbrellas will be ordered soon. The pool furniture was cleaned for another years use.
- The large dumpster will remain through the end of June and comments about this addition have been well received from owners.

President Schleuse praised the efforts and hard work of the maintenance personnel who keep the park in good shape.

President Schleuse praised the efforts of the many volunteers who make the park and association enjoyable for all. Ann Archer asked for volunteers for the activities committee and thanked Julie Hillman for her service as chair of the activities committee.

Lynn Button addressed the proposed addition of gym equipment to those in attendance. The gym equipment is for the owners use especially for fitness and rehabilitation.

President Schleuse spoke about Comcast as a potential service provider for internet, tv, and telephone service in the park. Negotiations are progressing with Comcast and Telcom for the service.

Reminder: Owners are responsible for their dogs in the park and are to cleanup after their pet and to respect other owner's property.

Reminder: The speed limit in the park is 10 mph and owners are asked to comply for the safety of all.

Reminder: Gutter cleanup is the responsibility of each owner. Owners are asked to ensure that weeds are removed.

President Schleuse asked for approval of the 2011 AGM minutes. Member Andrew Cammenga made the motion to approve the minutes. Member Theresa Cady inquired as to the need to approve the 2011 AGM minutes since the owners were voting on the same issue that was to be voted on during the membership vote. The Board concurred and President Schleuse asked Member Cammenga if he would take back his motion. Member Cammenga took back his motion.

TREASURER'S REPORT

Tess Allison reviewed the proposed 2013 budget and reported on the line items in the budget document. Each owner was previously provided a line item copy of the proposed budget in their AGM packet. No dues increase is proposed for 2013 and the reserve account is 98% funded. Ms. Allison stated that there was an overall \$7,000 increase in the budget. Ms. Allison stated that our account is very healthy and that we in very good shape. Line items of note are: Decrease in legal fees due to the completion of the rules and regulations review and change. Increases in office expense are due to increased mailings (added secret ballot printing and mailing). Postage for the US is \$.45 and Canada is \$.85; decrease in landscape; addition of tree removal/pruning; increase in equipment repair due to gym equipment maintenance for new equipment; increase in garbage and hauling due to seasonal addition of large dumpster and repair cost for the garbage compactor is \$675 per callout (owners were advised to not put unsuitable items in the garbage compactor); and increase in capital expense due to addition of elliptical trainer and upright stationary bike.

As of April 30, 2012, Association assets total	\$345,375.23
Whidbey Island Operation Account	46,543.12
Petty Cash	165.34
Bank of America – Activities	1,622.37
Bank of America – Savings	836.55
Edward Jones	199,734.07
Whidbey Island Reserves	24,493.02

Ann Archer stated that the audit on financials is provided by J. Vandal, an independent firm in Seattle and that it is available. J. Vandal audited last year as well and his firm specializes in condominium associations. Stromberg was the previous auditor and the Association switched due to a savings in cost.

UNFINISHED BUSINESS:

There was no unfinished business to report.

NEW BUSINESS:

There was no new business to report.

VOTE:

President Schleuse stated that a vote would be taken to approve the 2011 AGM minutes, ratify the 2013 operating budget, approve a \$6,000 expenditure for additional gym equipment, and to elect two members to the Board of Directors.

President Schleuse stated that Theresa Cady and Henry Hayes were appointed as tellers during the vote count.

The meeting was recessed at 10:52 am for the counting of the ballots and reconvened at 12:09 pm.

VOTE TALLY and REPORT of the BALLOT COMMITTEE;

146 ballots were counted with the following results:

- Approval of the June 6, 2011 AGM minutes – approved with 140 yes and 6 no
- Ratification of the 2013 operating budget – ratified with 138 yes and 8 no
- Approve \$6,000 expenditure for gym equipment – approved with 117 yes and 29 no
- Don Schleuse and Ken Gunderson were elected to the Board of Directors for 2 years

Member Larry Dashiell made a motion to destroy ballots for the 2011 and 2012 ballots after 60 days (August 8, 2012). Member Denny Beaudin seconded the motion. The motion carried.

There being no further business at this time, the meeting was adjourned at 12:14 pm.

Respectfully submitted,

Lynn Button
Secretary