



**LATITUDE 49 RESORT PARK
BOARD OF DIRECTORS MEETING MINUTES**

DATE: May 12, 2014
PLACE: Integra Property Management Office
TIME: 10:00 AM

CALL TO ORDER

President Don Schleuse called the meeting to order at 11:15 AM in the conference room at Integra Property Management.

PRESENT

Don Schleuse – President
Ann Archer - Treasurer

Ken Gunderson – Vice President
Jim Johnson - Director (maintenance liaison)

Cindyrae Mehler - INTEGRA

Tiffany Holmes – INTEGRA

ABSENT

Lynn Button – Secretary

APPROVAL OF 4-29-14 BOARD MEETING MINUTES

Motion by Ann Archer to approve the 04-29-14 Regular Board Meeting Minutes as presented; 2nd by Ken Gunderson; and PASSED. Motion by Ann Archer to approve the 04-29-14 Executive Meeting Minutes as presented, 2nd by Jim Johnson; and PASSED.

CORRESPONDENCE:

Letter received from the Activities Committee requesting Board permission to use the Latitude 49 Clubhouse for a craft/bake sale during the Saturday, August 2nd community garage sale day. The Board reviewed the request and will make a decision at a later date.

EXECUTIVE SESSION:

Don Schleuse adjourned the Regular Board Meeting at 11:20 am to go into Executive Session. Regular Board Meeting was resumed at 11:30 am.

2015 PROPOSED BUDGET REVIEW

The Board and management reviewed the proposed 2015 Budget, the Reserve Study, scheduled capital expense items, and the supplemental reserve data form. There is a small dues increase from \$80 per month to \$85 per month to keep the Association Reserve Fund at a healthy level. Following discussion, Jim Johnson made a motion to accept the 2015 Budget as presented; 2nd by Ann Archer; and PASSED.

The next regular Board Meeting is the annual general meeting and it is scheduled for Saturday, June 14, 2014 at 10:00 am at the Latitude 49 Clubhouse. The candidate's forum for the election of two Board of Director positions will be on Saturday, June 7, 2014 at 10:00 am at the Latitude 49 Clubhouse.

There being no further business, the Board Meeting was adjourned at 12:30 pm.

Respectfully submitted,

Tiffany Holmes
Secretary