

**LATITUDE 49 RESORT PARK
BOARD OF DIRECTORS MEETING MINUTES**

DATE: MARCH 17, 2008
PLACE: LATITUDE 49 ADMINISTRATIVE OFFICES
TIME: 10:00 A.M.

CALL TO ORDER:

In the absence of the President, Denny Beaudin and the Vice President, John Courage, the Secretary, Don Schleuse, called the meeting to order.

PRESENT:

Secretary:	Don Schleuse	Treasurer:	Ann Archer
Director:	Ina Danielson	Director:	Jim Johnson

Excused Absence:

Denny Beaudin	John Courage
Charley Jenkins.	

Present: PMP. Representatives: Cindy Rae Mehler & Joe Hawks

PMP REPORT:

Cindy Rae Mehler gave a report of the park inspection conducted this month by board member, Don Schleuse and a representative from PMP. She presented the letters of non-compliance to the board and suggested that the board members read the letters and if they were in agreement, they will be sent out tomorrow.

The financials ending 2/29/08 were passed to the Treasurer. Association dues are doing very well. There is \$1529.50 in outstanding dues as of 2/28/08. \$24,863.93 in prepaid dues in the Association account.

PAST MEETING MINUTES:

Jim Johnson made a motion to accept the minutes of March 5, 2008 as presented. Ann Archer seconded the motion. Motion passed.

FRONT GATE UPDATE:

Cindy Rae Mehler reported that the completion of the gate system would be done within the next two weeks. The volume will be turned up and the listing for the office will be placed at the top of the residents list.

BOARD MANUAL:

All board members have received the draft copy of the board manual, which will be reviewed and discussed at a future board meeting.

TREASURERS REPORT:

A \$7,000 bond matured on February 15, and a \$10,000 bond will mature on March 19. **Ann Archer made a motion to combine the matured bonds and interest along with a sufficient amount from the Whidbey reserve account to bring the total to \$20,000.00 and invest in another bond at best interest rate with the term not exceed one year. Jim Johnson seconded the motion. Motion passed.**

Ann Archer presented the balance sheet to the board for review and discussion:

Checking balance:		\$62,946.27
Prepaid dues:	Minus	\$24,863.93
Investments		\$82,169.98

The board did a review of the current budget and it was determined that we are operating well within budget.

COMMITTEE REPORTS:

Activities:

Ann Archer gave a report of the current activities: There was a Valentines Day dinner. There was a St Patrick’s Day dinner with 40 in attendance. There will be an April Showers dinner, April 5, 2008. The next scheduled activities committee meeting will be April 12, 2008 at 11:00 a.m. PMP will only schedule and collect the two checks for the clubhouse rental. A calendar will be given to Cindy Rae Mehler at PMP so she is aware of the scheduled meetings to avoid a conflict if someone wishes to rent the clubhouse. A copy of the new rental agreement will be placed in the administrative offices.

Rules and Regulations

No report

Architectural:

Committee report presented to board. No actions required from the Board.

Budget and Finance:

Ann Archer will meet with PMP to discuss the 2009 budget.

Grounds and Maintenance:

Jim Johnson gave a report. A rug shampoo machine was purchased for \$375.02. Slates for the fence around the garbage area were purchases for \$287.20 plus tax. The light out front on the sign is being worked on. A problem with a streetlight in the park is being addressed. Jim will check on the cost of fixing the problem. Bids for stripping of the parking areas in the common areas of the park will be brought to the board for consideration.

Nominating Committee:

Jeannie Hartmann, Jean Hampton and Isobel Matthews have agreed to serve on the nominating committee. Another proposed person will be contacted as an alternate. PMP

will act as collection point for board applications. Those applications will be forwarded to the nomination committee for review.

NEW BUSINESS:

Activities Committee:

Discussion followed about some confusion about the role of the activities committee versus the board and guidelines for that committee. **Ina Danielson made a motion that the board members work on the guidelines for the committee and bring their recommendations to a future board meeting for consideration and completion. Ann Archer seconded the motion. Motion passed.**

ADJOURNMENT:

Ina Danielson made a motion to adjourn the meeting. Motion seconded and passed

Meeting adjourned.

Respectfully submitted.

Ina Danielson
Board member for Don Schleuse, Secretary