

**LATITUDE 49 RESORT PARK ASSOCIATION
ANNUAL GENERAL MEETING:**

DATE: June 21, 2008
PLACE: Latitude 49 Resort Park Clubhouse
Time: 10:00 a.m.
Registration started at 8:30 a.m. Owners registered and received their ballot
Registration completed at 10:00 a.m.

CALL TO ORDER:

President, Denny Beaudin, called the meeting to order at 10:05 a.m.
President announced that a quorum had been reached with 121 in person and 36 represented by proxy.

APPROVAL OF AGENDA:

The President announced that item #7, old business, and item #8, new business, on the agenda needed to be reversed, also item #9a. should read; Ratify the 2009 Operating Budget /Assessment.

INTRODUCTION OF BOARD MEMBERS AND GUESTS AS FOLLOWS:

President, Denny Beaudin introduced the board members and guests.

BOARD MEMBERS PRESENT:

President:	Denny Beaudin	Vice President:	John Courage
Secretary:	Donald Schleuse	Treasurer:	Ann Archer
Director:	Charlie Jenkins	Director:	Jim Johnson
Director:	Ina Danielson		

PMP: Tess Allison, PMP CEO and CindyRae Mehler
AUDITOR: Jack Stromberg of Stromberg & Stromberg

INTRODUCTION OF THE CANDIDATES:

The President introduced candidates Larry DaShiell, Theresa Cady, Ina Danielson and Jim Johnson.

PRESIDENT'S REPORT:

The President's Report was included in the AGM package mailed to the Members. The President reminded everyone that the speed limit within the park is 10MPH. Members were requested to keep their lawns mowed, submit proper paperwork for all lot construction projects and to comply with the Rules & Regulations.

President Beaudin asked Director Jenkins to give a report on the condition of the roads within the park and future plans for repair. Director Jenkins also addressed the Whatcom County plans to levy a monthly fee to Park residents to fund watershed projects. Each lot

within the Park will be receiving a new fee, approximately \$5/month, attached to their property tax bill.

INTRODUCTION OF BALLOT COMMITTEE:

President introduced Gary Hall and Ken Gunderson as the 2008 Ballot Committee members.

APPROVAL OF MINUTES FOR THE 2007 AGM:

The Secretary made a correction to the 2007 AGM minutes to reflect the failure of Resolution #2, mail in ballots. The Secretary made a motion to accept the June 21, 2007 AGM minutes as corrected, 2nd by Director Jenkins, motion carried.

TREASURER'S REPORT:

Ann Archer, Treasurer reported that the Audit has been completed in *draft form* and copies are available. The Association Auditor, Jack Stromberg, was present and stated that the association's books are in fine shape and no discrepancies were noted during his examination. The final report will be available in a couple of weeks.

Ann asked for questions related to the proposed 2009 operating budget. She reported the dues have been increased to \$75.00 per month effective January 1, 2009, the reason being to cover normal inflation in prices of goods and services provided to the Association and maintain the funding level of the reserve accounts.

OLD BUSINESS:

None

NEW BUSINESS:

PMP responded to general questions from the Membership

VOTING:

President announced that a vote would be taken to ratify the 2009 operating budget and to elect three (3) Candidates to the Board of Directors. A short recess of the meeting will be in order during the vote tally. The meeting recessed at 11:15AM and reconvened at 12:15PM.

VOTE TALLY AND REPORT OF BALLOT COMMITTEE:

It was reported that the 2009 operating budget was ratified with 122 yes votes, 25 no votes, and 2 votes abstaining.

Vote tally for the candidates with the three highest vote counts being elected:

James Johnson	145
Larry DaShiell	124
Ina Danielson	106
Theresa Cady	66

ADJOURNMENT:

Motion by Max Archer to adjourn, 2nd by Norm Dall, motion carried. The meeting adjourned at 12:30PM

Submitted,

Donald Schleuse,
Secretary