

Latitude 49 Resort Park Association

**Note: For Board information and awareness of how recommendations came about.
Budget and Finance Committee**

Minutes of the Lat 49 B and F Committee meeting held on August 12, 2006 at 9:00a.m. in the Library.

Present: Ann Archer, Klaus Dittman, Gary Hall, Kitty Wiley
Guest: Charlie Jenkins

AA circulated draft comparison financial sheets for period ending June 30, 2006.
Information and discussion was held regarding the following items:

Review comparison statements: AA discussed deviation of actual costs from budget through June 30, 2006.

Park Maintenance: Charlie Jenkins related the following items that would require cash over and above the budgeted amount:

1. \$2,000 for tool replacement, i.e. hedge trimmer, commercial grade pressure washer.
2. Tools to trim trees.
3. Hot tub pump/heater replacement and refinish.
4. Sprinkler parts.
5. Outside building repair: a. All buildings need to be treated for dry rot prevention (fungus), termites, ants etc.
 - a. Suggest doing the south side first
 - b. Product estimated at \$4,000, labor between 12-15,000
6. Interior building maintenance: Floor cleaning material is on hand; estimate additional cost less than \$300.
7. Roads will eventually require new asphalt topping.
8. Snow removal system for minimal amount of snow.
9. Seams between concrete slabs around the commons are to be filled.
10. Costs to date for tree trimming \$1,600, road repair \$300.
11. Two retired electricians in the park have volunteered to perform the electrical repairs and maintenance, i.e. motion sensors in bathrooms, reduced wattage light bulbs.
12. Mulch blade for lawnmower.
13. New pool signs.
14. Look into using bromine VS chlorine for pool.
15. New speed limit signs, suggest increasing speed limit to 10mph.

Park manager: The new Pmp will charge \$7.50 per month per lot, plus \$20 per hour for additional time. Notations were made as to the items reduced to \$0, i.e. reduced salaries, employee benefits, accounting, etc.

Next meeting will be held Saturday, August 19th, 2006 at 9:30am.