



**LATITUDE 49 RESORT PARK  
BOARD OF DIRECTORS – BUDGET MEETING MINUTES**

**DATE:** May 2, 2024  
**PLACE:** INTEGRA Management Conference Room  
**TIME:** 10:00 AM

**CALL TO ORDER**

President Don Schleuse called the meeting to order at 10:00 am.  
INTEGRA was requested to take the Minutes of the meeting.

**PRESENT**

Don Schleuse - President  
Max Archer - Secretary  
Henry Hays – Board Member/Maint Liaison  
Tess Allison & Cindyrae Mehler - INTEGRA  
Ken Gunderson - Vice President  
Gary Hall - Treasurer

**APPROVE MEETING MINUTES**

Motion by Gary Hall to approve 04-16-24 Board Meeting Minutes; 2<sup>nd</sup> by Ken Gunderson; and,  
PASSED.

Motion by Henry Hays to approve 04-16-24 Executive Session Minutes; 2<sup>nd</sup> by Ken Gunderson; and,  
PASSED.

**2024 PROPOSED BUDGET REVIEW**

The Board and Management reviewed past 2023 budget numbers, the first 4-months of 2024 budget numbers available, and the proposed 2025 budget taking into consideration continuing inflation factors impacting costs with maintenance, labor, supplies, project bids and increased product costs. The Board reviewed the current reserve study projections and recommendations noting the pool remediation work has been completed, and reviewed planned capital projects for 2025. Following review of all items, a \$10/per month dues increase is recommended effective January 1, 2025 to be able to continue to stay in line with routine monthly expenses and to maintain a healthy reserve fund for the association. Following discussion,

Henry Hays motioned to accept the 2025 proposed Budget as presented reflecting a \$10/per month dues increase effective January 1, 2025; 2<sup>nd</sup> by Gary Hall; and, the motion carried unanimously.

There being no further items for discussion, President Schleuse adjourned the meeting at 11:10 am.

Minutes respectfully submitted,

***Cindyrae Mehler***  
INTEGRA Management